

## Tax Credit Amounts by Filing Status

<b>For Individuals:</b>	<p>A single individual or a head of household, will receive a credit against his/her Georgia income tax liability in an amount equal to the actual amount expended or \$1,000.00 per tax year, whichever is less.</p> <p>Electronic filing of a state individual income tax return will not be available for taxpayers claiming this state credit.</p>
<b>If you are Married Filing Jointly:</b>	<p>The amount of the tax credit is equal to the actual amount expended or \$2,500.00 per tax year, whichever is less.</p> <p>Electronic filing of a state individual income tax return will not be available for taxpayers claiming this state credit.</p>
<b>If you are a Corporate Donor:</b>	<p>State income tax credit limit up to 75% of the corporation's income tax liability or the actual amount donated, whichever is less.</p> <p>An option to have the scholarship named in the corporation's name is also available.</p>

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**Easy,  
Essential,  
Almost  
Painless!**

**You,  
AHA,  
and the  
Georgia Tuition Tax  
Credit**



AMERICAN HERITAGE ACADEMY  
"CANTON, GEORGIA"

## The Georgia Tuition Tax Credit, AHA & You

As frequently the case in premier private schools, our current tuition rates cover, on average, approximately 80% of a student's private school education costs. At AHA, we are always looking for new, innovative ways to supplement our operating budget without pressuring parents to make financial contributions. This year, we believe we have identified a special opportunity for each family to donate to our school, but to do so almost painlessly! The Georgia Tuition Tax Credit allows you to REDIRECT a portion of your Georgia Tax dollars to AHA. Unlike the Annual Fund which is applied to the general operating budget, the Georgia Tuition Tax Credit will be applied directly to tuition costs for students.



**A**ttitude,  
**H**eart, **A**chievement

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## What is the Georgia Tuition Tax credit?

The new Georgia Private School Tax Credit was passed into law in 2008. We are excited about this opportunity as it has financial benefits for both you and AHA. The state has set aside \$50 Million in credits available each year, distributed on a first-come, first-served basis.

## How can this tax credit benefit American Heritage and me?

Under this law, you can REDIRECT a portion of your Georgia income taxes to provide tuition scholarship assistance to American Heritage students. AHA will apply these Tax Credits to students (including students of AHA's teachers) who are in need of a scholarship. We are asking that you redirect your tax dollars to AHA instead of asking you to donate to the AHA Annual Fund. You will receive a tax credit at the state level, against your Georgia income tax liability for amounts approved AND by redirecting your tax dollars to AHA, you ALSO are allowed a charitable contribution deduction on your Federal tax return. For married couples filing a joint return, the maximum tax credit-eligible contribution is \$2,500 (\$1,000 as an individual). You should contact your tax advisor regarding your personal tax situation.

## How does it work?

We have partnered with the Georgia Student Scholarship Organization, Inc. (GASSO, Inc.) a state approved Student Scholarship Organization (SSO), to enable the American Heritage Academy community to take advantage of this program.

## Individual Tax Payers and Married Couples Filing Jointly:

When you redirect your tax dollars to AHA a dollar-for-dollar Georgia State Income Tax Credit is available to you for the tax year the donation is made. Designating AHA also means you are allowed a charitable contribution deduction on your Federal tax return. Federal AMT may also reduce your tax liability significantly.

## Corporations:

Additionally, corporations win by receiving a tax benefit that actually pays them to donate to American Heritage. Corporations can be reimbursed fully for up to 75% of their state tax liability. Because your donation is also a federal tax charitable deduction, that's an estimated additional 10% benefit for corporations!

## How do I redirect my tax dollars?

### Step 1:

- Complete the attached **Form IT-QEE-TPI**. Retain a copy of the completed form.
- Mail the completed original Form IT-QEE-TP1 to:

Georgia Department of Revenue  
Qualified Education Expense Credit  
1800 Century Blvd., Suite 8301  
Atlanta, Georgia 30345

### Step 2:

- Applicants will receive an approval letter from the Department of Revenue. Please forward a copy of the Department of Revenue approval letter to GASSO.
- Upon approval, you have 30 days to complete the Georgia Student Scholarship Organization (GASSO, Inc.) AHA Tax Credit Form and attach your check made payable to GASSO, Inc. for the amount approved.
- Attach a copy of the approved Form IT-QEE-TP1.
- Send the GASSO AHA Tax Credit form, check, and copy of the approved Form IT-QEE-TP1 to:

Bob Jasion, GASSO, Inc.  
107 Colony Park Drive, Suite 100  
Cumming, GA 30040  
678-947-0238 or  
770-331-2654  
gassoinc@bellsouth.net

### Step 3:

- GASSO, Inc. will send you the required Form IT-QEE-SS01 as confirmation.
- **You will need to include both Form IT-QEE-SS01 and the approved Form IT-QEE-TP1 with your state tax return in order to claim the dollar-for-dollar credit on your Georgia Income taxes and receive credit for your federal charitable contribution on your federal income taxes.**

If you have any questions about the American Heritage Academy Georgia Tuition Tax Credit Campaign, please contact the Development Director, Dr. Parviz Nikkhoo, at 770-926-7779, ext 102 or [pnikkhoo@ahacademy.com](mailto:pnikkhoo@ahacademy.com).